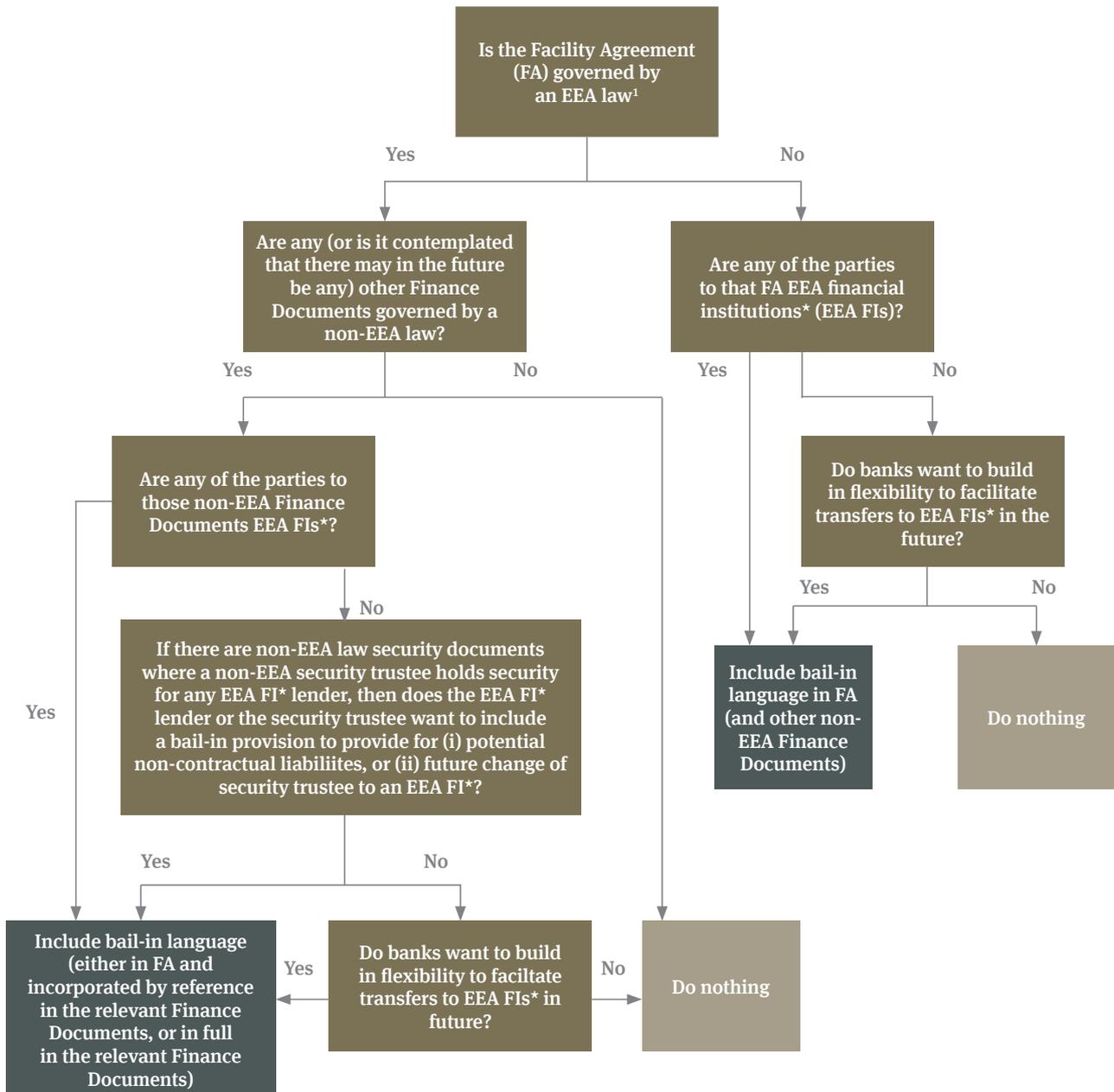


Decision tree in relation to incorporation of Article 55 BRRD bail-in language for syndicated loan transactions



¹ The EEA includes the members states of the European Union together with Iceland, Liechtenstein and Norway. As at February 2016, BRRD had been adopted by the EEA but not formally implemented by the EEA Joint Committee. Pending implementation, documents governed by the laws of Iceland, Liechtenstein and Norway should be treated as third countries and include bail-in provisions.

* For these purposes, a non-EEA branch of an EEA financial institution is considered to be an EEA financial institution, but a non-EEA subsidiary of an EEA financial institution is not.

Note: the same considerations apply to a material amendment of a facility agreement, transfer of participation, or accession by a new obligor.