

# Our global payments practice



# What we offer you



## A multi-disciplinary team

We offer a multi-disciplinary team comprised not just of lawyers, but also risk and compliance advisors, technology consultants and government relations professionals. This allows us to provide you with access to a broad range of subject matter experts from across our global business, ensuring that we are well-positioned to implement commercial and tailored solutions for your business.



## Depth of experience

We are able to draw upon our sector insight and depth of experience advising clients across the industry, providing tailored legal advice on high-level and complex assignments. Our advice ranges from transactional and project work through to advisory matters, and our team has supported numerous clients on the development and launch of innovative new products and services, on investments in the payments sector, and on preparation for, implementation of, and compliance with new legislation.



## Knowledge and expertise across the payments ecosystem

Our team has experience across the payments ecosystem, both in private practice and in-house at financial institutions, and are trusted advisors to financial institutions, government and regulatory authorities, private equity firms and other institutional investors, and technology companies, both start-ups and established market leaders. This gives us a unique understanding of the specific challenges and opportunities presented in each.



## Global capabilities for a global industry

With access to more than 3,700 lawyers across offices in more than 50 cities worldwide, we are well-placed to help clients wherever they conduct business, offering extensive experience and knowledge of regional and international payments regulations and laws.

# Our global payments practice

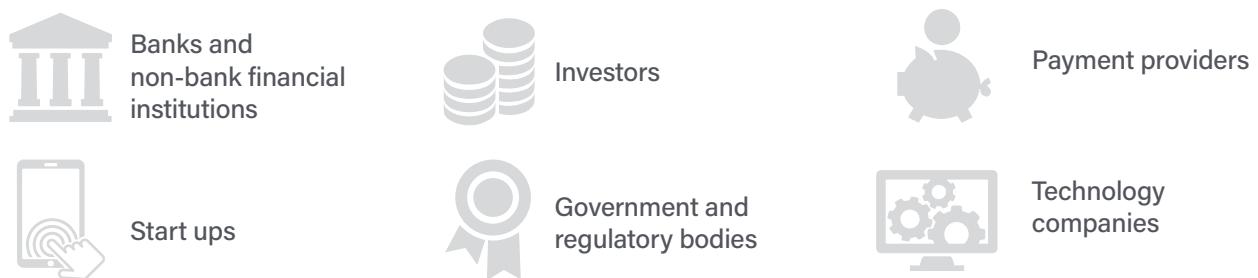
Continually increasing payment volumes, the advent of new payment technologies and infrastructure, and continued change in consumer spending habits has seen the payments ecosystem grow exponentially in recent years. This has fuelled a raft of new providers, increased mergers and acquisitions activity, and expanded payments-related regulation globally.

Our global payments practice helps our clients navigate opportunities and challenges in the sector, offering you a multi-disciplinary team of subject matter experts with a wealth of experience across practices, industry players, and international markets.

## Cross-practice expertise



## Experience across the payments ecosystem



# Supporting your business

## Investment in the payments industry

Dealmaking in the global payments sector hit a new high in 2019, with increased M&A activity driven by a rapid growth in transformation. This trend sees no signs of slowing next year.

We help our clients with buy-outs, capital raising, mergers and acquisitions, joint ventures, and other strategic investment activity, on both an international and domestic basis.

## Innovative product development

The payments industry is constantly evolving, resulting in the continued assessment, development and deployment of new ways to make, receive, monitor and support payments.

We have advised numerous clients on the design, development and launch of innovative new products and services, including the drafting and negotiation of documentation, advice on intellectual property issues, and compliance with key regulations.

## Reacting to and complying with increased regulation

Regulation is reshaping the payments landscape, and the past year has seen key legislative change, bringing challenges and opportunities for the industry.

Our team advises on the full spectrum of payments law and regulation including regulation relating to payment services, electronic money regulation, cryptocurrency, and payment accounts and payment systems. We can advise you on the preparation for, implementation of, and compliance with new legislation, so your organisation is well positioned in times of regulatory change.

## Privacy and data protection

As cyber-attacks and data breaches rise globally, regulators are bringing in new legislation, increasing the compliance burden for payment services providers in relation to their use of customer data.

We are experienced in the full range of data protection and e-privacy issues arising in the payments space, and advise on large scale compliance programmes and cross-border privacy solutions, as well as the management of and response to complex cybersecurity incidents and major data breaches.

## Outsourcing of payment technology

As the payments landscape continues to evolve, businesses worldwide are reviewing how they source and manage payments, with many making the move towards outsourcing to save time and resource.

Our team has the expertise and industry knowledge to assist both customers and vendors in all aspects of the outsourcing process, including preparing requests for proposal, structuring, drafting and negotiating sourcing agreements, and managing the vendor-customer relationship throughout the process.

Advising PayPal on securing provisional clearance for its \$2.2bn acquisition of Swedish mobile payments company iZettle.

Advising the New Payment System Operator on its acquisition of the Bacs, Faster Payments and Cheque and Credit Clearing Company payment schemes.

Advising Ingenico SA on the proposed acquisition of a major South-East Asian payments processing company.

Advising AnaCap on the acquisition of StarTec Payment & Service GmbH.

Advising Revolut on new product and feature launches.

Advising PayPal in relation to the distribution of "PayPal Here", the smartphone credit card reader developed by PayPal which connects to smartphones and allows businesses to accept credit card payments via mobile apps.

Advising a US payment technology company on the UK and Hong Kong regulatory aspects of the development of a blockchain assisted fx settlement system.

Advising Commonwealth Bank of Australia on the development of its point of sale payment solution in Australia.

Advised leading global banks on their PSD2 implementation projects.

Advising on the impact of Brexit on transactional banking and cash management services, including in relation to access to EU payments infrastructure.

Advising a global payment solutions provider on the regulatory aspects of P2P payments and e-wallet funding.

Advising Visa International on authorisation requirements where services are provided cross-border in a number of EEA jurisdictions.

Assisting Ingenico with their strategic GDPR compliance program for all the European entities of the group in Europe and abroad, and on related complex and cross border data privacy projects.

Advised VocaLink on the audit of its data protection compliance against the current UK Data Protection Act and the impending GDPR.

Advised MoneyGram in relation to making money transfers using electronic signature technology across multiple jurisdictions.

Advising Citibank on security issues and privacy issues associated with the deployment of mobile banking via WAP-enabled phones and Personal Digital Assistants.

Advising BNP Paribas in relation to the purchase of the GTMatch software, which is used to support payments processing.

Advising on a transformative partnering agreement between a multinational credit card and payment services provider and SAP, a landmark agreement for our client and a major step forward for their payments offering.

Advising ANZ on the procurement of an internet and mobile banking platform for roll-out across several jurisdictions in Asia.

Assisting various clients on their negotiations with Amazon and Apple in relation to Amazon Pay and Apple Pay services.

# Contacts

## Africa



**Steve Chemaly**  
Partner, Johannesburg  
Tel +27 11 685 8896  
[steve.chemaly@nortonrosefulbright.com](mailto:steve.chemaly@nortonrosefulbright.com)

## Asia



**Etelka Bogardi**  
Partner, Hong Kong  
Tel +852 3405 2578  
[etelka.bogardi@nortonrosefulbright.com](mailto:etelka.bogardi@nortonrosefulbright.com)

## Australia



**Peter Mulligan**  
Partner, Sydney  
Tel +61 2 9330 8562  
[peter.mulligan@nortonrosefulbright.com](mailto:peter.mulligan@nortonrosefulbright.com)

## Canada



**Mark Convery**  
Partner, Toronto  
Tel +1 416 216 4803  
[mark.convery@nortonrosefulbright.com](mailto:mark.convery@nortonrosefulbright.com)

## Europe



**Victoria Birch**  
Partner, London  
Tel +44 20 7444 2124  
[victoria.birch@nortonrosefulbright.com](mailto:victoria.birch@nortonrosefulbright.com)



**Albert Weatherill**  
Senior Associate, London  
Tel +44 20 7444 5583  
[albert.weatherill@nortonrosefulbright.com](mailto:albert.weatherill@nortonrosefulbright.com)



**Christian Dargham**  
Partner, Paris  
Tel +33 1 56 59 52 92  
[christian.dargham@nortonrosefulbright.com](mailto:christian.dargham@nortonrosefulbright.com)



**Frank Henkel**  
Partner, Munich  
Tel +49 89 212148 456  
[frank.henkel@nortonrosefulbright.com](mailto:frank.henkel@nortonrosefulbright.com)



**Salvatore Iannitti**  
Partner, Milan  
Tel +39 02 86359 429  
[salvatore.iannitti@nortonrosefulbright.com](mailto:salvatore.iannitti@nortonrosefulbright.com)



**Floortje Nagelkerke**  
Partner, Amsterdam  
Tel +31 20 462 9426  
[floortje.nagelkerke@nortonrosefulbright.com](mailto:floortje.nagelkerke@nortonrosefulbright.com)



**Alexander Tsakoev**  
Partner, Moscow  
Tel +7 499 924 5112  
[alexander.tsakoev@nortonrosefulbright.com](mailto:alexander.tsakoev@nortonrosefulbright.com)

## United States



**Kathy Scott**  
Senior counsel, New York  
Tel +1 212 318 3084  
[kathleen.scott@nortonrosefulbright.com](mailto:kathleen.scott@nortonrosefulbright.com)

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## Law around the world

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