

Risk Consulting

Turning risk into opportunity



Risk Consulting

In today's world, robust, effective and adaptable risk management and compliance arrangements are critical for businesses to survive and prosper.

Our Risk Consulting practice works in tandem with our lawyers to deliver an integrated offering of governance, risk, regulatory, compliance and legal services, providing our clients with a truly one-stop solution to their business needs.

With extensive industry experience from both a business and regulatory perspective across jurisdictions, the team provides holistic, comprehensive and practical advice to help our clients navigate change and thrive within an increasingly complex environment.

The practice is a key component of our wider risk advisory offering, which provides proactive, integrated and global advice in relation to the new and quickly evolving risk landscape clients are facing.

Our areas of work include

Governance

Accountability regime compliance

Regulatory change

Conduct and culture

Authorisations and regulatory applications

Regulator engagement

Risk, compliance and controls

Board arrangements and effectiveness

Regulatory investigations

Financial crime

Compliance monitoring and testing

Regulator-mandated reviews

Operational Resilience

Conduct and culture reviews

Redress and remediation programmes

Controls design and operational effectiveness

Risk advice: conduct, operational and regulatory

Governance, oversight and reporting

Risk assessments

Financial crime assessments

Risk and compliance frameworks

Lessons learned reviews

Sales and post-sales handling

Operational resilience infrastructure

Training and development

Vulnerable customers

Contacts

For more information, or to discuss how our Risk Consulting team can support your business, please contact:



John Coley
Head of EMEA – Risk Consulting
Tel +44 20 7444 3024
john.coley@nortonrosefulbright.com



Lisa Lee Lewis
Head of advisory – Risk Consulting
Tel +44 20 7444 2184
lisa.leelewis@nortonrosefulbright.com

What we offer you



An integrated team of lawyers, compliance professionals and ex-regulators, giving clients a breadth of expertise combined with practical experience and in-depth industry knowledge.



Teams that are tailored to the needs of each assignment, ensuring that our solutions are robust, efficient and sustainable, and in line with a client's risk appetite and operating model.



Cross-jurisdictional coverage, meaning that we understand the challenges faced by multi-jurisdictional businesses and can resource assignments requiring skills in multiple territories.



Practical experience and in-depth industry knowledge, with a team that provides pragmatic and actionable advice geared to a client's individual business models, structures and arrangements.

How we build our teams

We strongly believe that to achieve the best outcomes for clients, our teams must contain the right balance of technical, operational and practical skills, tailored to meet the objectives of each assignment.

To achieve this, we follow an agile resourcing model, using our lawyers and network of industry professionals to support our own risk and compliance consultants. This approach provides us with additional agility to respond to our clients' need for scalable, seamless support on regulatory, compliance and risk projects.



Selected experience

Board training and authorisation support

Delivering anti-money laundering and customer due diligence focused training to the Board of a multinational asset management group. We also supported the client in respect of its anti-money laundering registration with the FCA and provided ongoing assistance to the client in relation to anti-money laundering queries.

Financial crime compliance framework review

Assisting an unregulated FTSE 100 mining company to assess the regulatory, anti-money laundering, bribery and sanctions risks its trading arm faces when it engages in sales, hedging and speculation in the physical and financial markets for commodities in various jurisdictions, including the UK, the EU and the US. We also helped the client to create a suite of policies designed to keep residual risk exposure to within appetite.

Governance and financial crime review

Assisting the London Branch and UK subsidiary of a large Asian bank to conduct an independent review of its overall governance and financial crime arrangements. Our work with the client included Board and Committee governance arrangements, its financial crime framework, as well as a desk-based review of risk assessments, policies, procedures, terms of reference of governance committees and minutes of their meetings.

LIBOR transition programme

Advising a global banking group on various aspects of its LIBOR transition programme across multiple jurisdictions. We advised the client on their transition and contract remediation strategy from a conduct risk perspective as well as analysing broader conduct and other risks arising for the client and its counterparties.

Review of compliance monitoring programme

Advising a global market data and infrastructure group on its compliance monitoring programme review across four entities and various workstreams comprising the Senior Managers and Certification Regime, market abuse, risk management framework and anti-money laundering and anti-bribery and corruption.

Risk and compliance framework review

Assisting an Appointed Representative of a large, multinational motor finance lender in its first year of operating in the UK. The scope of the engagement involved a high-level current state assessment of the client's risk and compliance framework, governance processes, regulatory policy suite and financial promotions processes.

s166 and shadow s166 reviews

Leading s166 and shadow s166 financial crime systems and controls reviews for various banks.

Transactions monitoring review

Reviewing a global derivatives trading company's arrangements, systems and procedures that led to errors and omissions in its trade and transaction reporting as required by the Markets in Financial Instruments Regulation (MiFIR), European Markets Infrastructure Regulation (EMIR) and the FCA's rules.

Global resources

Norton Rose Fulbright is a global law firm. We provide the world's preeminent corporations and financial institutions with a full business law service. We have more than 3700 lawyers and other legal staff based in Europe, the United States, Canada, Latin America, Asia, Australia, Africa and the Middle East.



Our office locations

People worldwide

7000+

Legal staff worldwide

3700+

Offices

50+

Key industry strengths

- Financial institutions
- Energy
- Infrastructure, mining and commodities
- Transport
- Technology and innovation
- Life sciences and healthcare

Europe

- Amsterdam
- Athens
- Brussels
- Frankfurt
- Hamburg
- Istanbul
- London
- Luxembourg
- Milan
- Monaco
- Moscow
- Munich
- Paris
- Piraeus
- Warsaw

United States

- Austin
- Dallas
- Denver
- Houston
- Los Angeles
- Minneapolis
- New York
- St Louis
- San Antonio
- San Francisco
- Washington, DC

Canada

- Calgary
- Montréal
- Ottawa
- Québec
- Toronto
- Vancouver

Latin America

- Mexico City
- Rio de Janeiro
- São Paulo

Asia Pacific

- Bangkok
- Beijing
- Brisbane
- Canberra
- Hong Kong
- Jakarta¹
- Melbourne
- Port Moresby (Papua New Guinea)
- Perth
- Shanghai
- Singapore
- Sydney
- Tokyo

Middle East

- Dubai
- Riyadh²

Africa

- Bujumbura³
- Cape Town
- Casablanca
- Durban
- Harare³
- Johannesburg
- Kampala³
- Nairobi³

1 TNB & Partners in association with Norton Rose Fulbright Australia
 2 Mohammed Al-Ghamdi Law Firm in association with Norton Rose Fulbright US LLP
 3 Alliances



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Law around the world

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