MTI MINISTRY OF TRADE AND INDUSTRY SINGAPORE

PRESS RELEASE

For Immediate Reporting

SINGAPORE AND CHILE SIGN MEMORANDUM OF UNDERSTANDING FOR COLLABORATION ON LOW-CARBON HYDROGEN TECHNOLOGIES

Second Minister for Trade and Industry Dr Tan See Leng and Chile's Minister of Energy and Mining Juan Carlos Jobet signed a Memorandum of Understanding (MOU) for collaboration on low-carbon hydrogen technologies yesterday, during their online meeting.

2. The MOU, which is renewable after five years, will foster cooperation between Singapore and Chile on projects and initiatives to advance the deployment of hydrogen as an alternative energy source. Potential collaboration opportunities between Singapore and Chile include:

(i) Exchange of information and policies on the management and development of hydrogen-related technology and resources;
(ii) Scaling up of a domestic hydrogen economy in both countries;
(iii) Establishment of supply chains for hydrogen and its derivatives; and
(iv) Strengthening of networks and partnerships on hydrogen.

3. Second Minister Dr Tan said, "This MOU for Collaboration on Low-Carbon Hydrogen Technologies further underscores Singapore and Chile's shared commitment to catalyse the development of alternative energy sources such as hydrogen, as part of our long-term decarbonisation efforts. Singapore will continue to work with Chile, and other like-minded partners in advancing the hydrogen economy and charting a sustainable future."

4. The MOU will be overseen by Chile's Ministry of Energy, and Singapore's National Climate Change Secretariat and Ministry of Trade and Industry, and supported by implementing agencies, including the Energy Market Authority and the Singapore Economic Development Board.

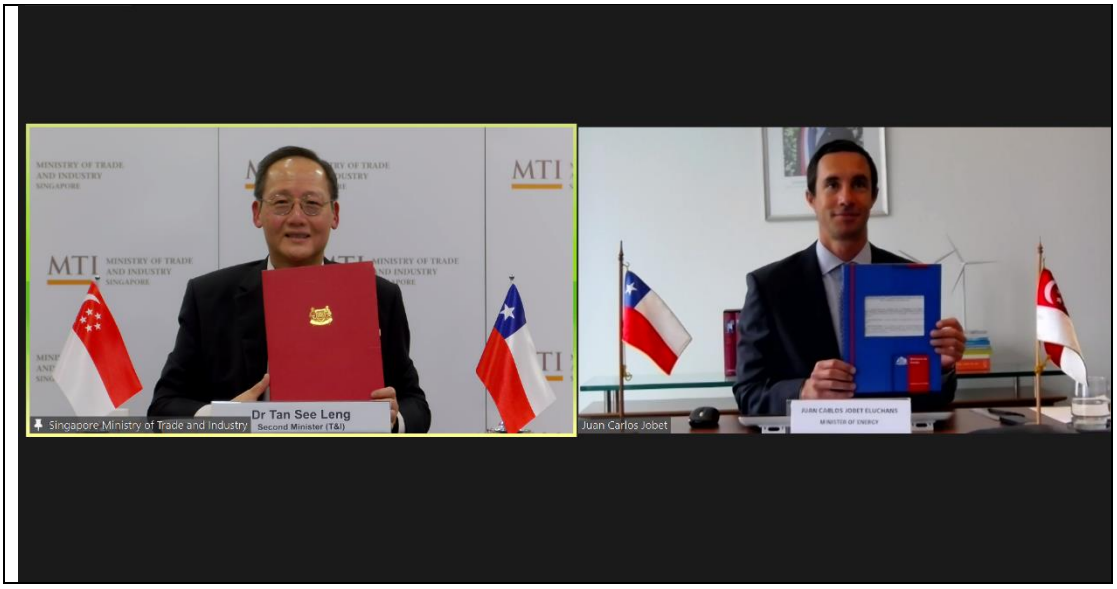
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Annex A: Photo and Caption



Caption: Second Minister for Trade and Industry Dr Tan See Leng and Chile's Minister of Energy and Mining Juan Carlos Jobet signed a Memorandum of Understanding for collaboration on low-carbon hydrogen technologies on 15 February 2021.